



# FOR IMMEDIATE RELEASE

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# 2016 MONEY SMART WEEK POSTER CONTEST ASKS ELEMENTARY STUDENTS WHAT THEY KNOW ABOUT MONEY

*FAIRFAX, IOWA* – Fairfax State Savings Bank, in conjunction with Community Bankers of Iowa (CBI) is once again sponsoring the Money Smart Week Poster Contest to motivate elementary school students to learn about money. For showing Iowa bankers what they know about money, students in 2nd through 6th grades have the chance to win either a **\$600 Certificate of Deposit** (1<sup>st</sup> Prize), or a **\$300 Certificate of Deposit** (2<sup>nd</sup> & 3<sup>rd</sup> Prizes). This is an increase over last year's prize amounts of \$600 CD and \$200 CDs respectively.

As part of Money Smart Week 2016, elementary students can submit poster designs to participating community banks across lowa. Posters should answer the question: "Why is it important to know about money?"

Participating elementary students should submit their poster designs to Fairfax State Savings Bank by **April 20, 2016**. Posters will be displayed in the bank throughout Money Smart Week. Winners will be chosen by **May 20, 2016**. Complete rules & submission guidelines are available at <a href="https://www.cbiaonline.org">www.cbiaonline.org</a>.

Throughout Money Smart Week (April 23-30, 2016), participating community groups, financial institutions, government agencies, educational organizations, and financial experts will host free educational events to help lowans of all ages learn to better manage their personal finances. More information about Money Smart Week, including a full calendar of events, is available at <a href="https://www.moneysmartweek.org">www.moneysmartweek.org</a>.

#### **About Fairfax State Savings Bank**

Since 1924, Fairfax State Savings Bank has been located in the heart of Fairfax, Iowa. The bank maintains a stable financial environment with assets exceeding \$150 million and provides a comprehensive selection of banking and financial products and services. The company understands the little things that make communities special: strong personal connections, a sense of pride in local growth and support, welcoming hospitality and sincere friendliness.

As an independent community bank, Fairfax State Savings Bank provides the personal relationship customers deserve through commercial and consumer banking services, lending, agribusiness loans and wealth management. For more information, visit <a href="www.thebankhere.com">www.thebankhere.com</a> or the bank's Facebook and Twitter. Member FDIC. Equal Housing Lender.

### **About CBI**

The Community Bankers of lowa exclusively promotes and defends the common interests of independently owned and locally controlled lowa community banks whose services are vital to the preservation of economic diversity and rural America. More than 330 independent community banks are located in lowa, representing more than 1,000 communities across the state and employing over 5,000 lowans. CBI members have in excess of \$3.2 billion dollars in common sense loans to consumers, small businesses, and the agricultural community. For more information, visit <a href="https://www.cbiaonline.org">www.cbiaonline.org</a>.

## **About Money Smart Week**

Money Smart Week is a public awareness campaign, designed by the Federal Reserve Bank of Chicago, to help consumers better manage their personal finances.