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Fairfax State Savings Bank Announces Amana Colonies Expansion

Bankhaus will celebrate German heritage and feature a coffee house.

FAIRFAX, Iowa – (April 5, 2016) – Fairfax State Savings Bank is pleased to announce its future branch named ‘Bankhaus’ at 4304 – 220th Trail in Amana, Iowa. The bank will include an independently-owned coffee shop, Neuhaus Kaffee, in addition to banking services such as deposit accounts, mortgages, commercial and agricultural lending, drive through service and an ATM. The coffee shop will be named for David C. Neuhaus, president of Fairfax State Savings Bank - and only the second president in the history of the bank.

“We are looking to expand as a bank of the future – something a little different,” states Patti Lopata, Assistant Vice President and Manager of Bankhaus. The coffee shop will provide a more congenial atmosphere and could be used as a venue for community gatherings and roundtables.”

“Although we have eight (8) ATM locations, the Amana Colonies is the first *physical* expansion of Fairfax State Savings Bank since 1924”, states Patrick Slater, Senior Vice President. “Our strategy is to extend our presence into growing southwest Corridor towns such as Amana, Tiffin, Marengo, Oxford and Norway.”

OPN Architects has been retained to design the 1,000-square-foot space in the Amana Society-owned building. Bankhaus will feature amenities such as cell phone charging stations, Wi-Fi and a state-of-the-art smart power system, with features such as LED lighting.

Amana-native and Vice President, Michael Shoup, will work in lending at Bankhaus. “German people are always very practical and straightforward, and that’s the kind of service we want to provide,” Shoup says. “We want to keep things as simple as possible.”

Bankhaus has received approved from the Iowa Division of Banking and is awaiting final review by the Federal Deposit Insurance Corporation. The bank plans on an August, 2016, opening.

About Fairfax State Savings Bank

Since 1924, Fairfax State Savings Bank has been located in the heart of Fairfax, Iowa. The bank maintains a stable financial environment with assets approaching \$150 million and provides a comprehensive selection of banking and financial products and services. The company understands the little things that make communities special: strong personal connections, a sense of pride in local growth and support, welcoming hospitality and sincere friendliness.

As an independent community bank, Fairfax State Savings Bank provides the personal relationship customers deserve through commercial and consumer banking services, lending, agribusiness loans and wealth management. More information can be found at www.thebankhere.com or via Facebook and Twitter. Member FDIC. Equal Housing Lender.

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